

**WisPACT Trust I & II - Fee Explanations and Disclosure**  
**Effective July 1, 2009**

- A Statewide Pooled Trust for People with Disabilities Regardless of Age -  
Trust Manager - WisPACT, Inc., a Wisconsin charitable, non-profit corporation  
Trustee - Associated Trust Company, N.A., a Wisconsin-based corporate trustee

**TRANSACTION FEES:**<sup>1</sup>

**SET UP FEE:**

Funded Trust Accounts **\$400**

**INDIVIDUAL BENEFICIARY PLAN**<sup>2</sup>

Funded Trust Accounts **\$500**

**FREE DISTRIBUTIONS:**<sup>4</sup>

5 checks per month  
Additional checks over 5 will be charged a processing fee of \$10.00 each.

**TAX RETURNS**<sup>3</sup>

For accounts of \$10,001 or more **\$300**

**TERMINATION:**

**\$200**

**ANNUAL FEES:**<sup>5</sup>

**Trust Account Size**

|           |          |           |
|-----------|----------|-----------|
| \$750     | to       | \$10,000  |
| \$10,001  | to       | \$30,000  |
| \$30,001  | to       | \$100,000 |
| \$100,001 | to       | \$150,000 |
| \$150,001 | to       | \$250,000 |
| \$250,001 | and more |           |

**Administrative & Investments**<sup>6, 7</sup>

None on these interest free accounts  
\$15 per month plus 2.20% per year  
\$25 per month plus 1.90% per year  
\$33 per month plus 1.70% per year  
\$46 per month plus 1.50% per year  
\$67 per month plus 1.15% per year

**INCOME STREAMS**<sup>8</sup>

\$30 per month or 5% per payment, if greater

**Important:**

The annual fees above are estimated percentages which may vary due to account activity. If you'd like to review your investment management fee with the Trustee or request online access to your account, please call Lisa Olson at 414-278-1818, or toll free at 1-800-236-4940, or email your questions to Lisa at [Lisa.Olson@associatedbank.com](mailto:Lisa.Olson@associatedbank.com).

The Trustee may retain outside legal and tax advice for the most complex matters including, but not limited to, trust and estate settlements and may charge a reasonable fee for all such services.

<sup>1</sup> **Transaction Fees** for funded accounts are collected by the Trustee and may be shared with WisPACT, Inc.

<sup>2</sup> **A written Individual Beneficiary Plan (IBP)**, developed with the Beneficiary or Representative and "Advisor", identifies and prioritizes uses for trust assets. Public benefits and trust assets are considered in determining the financial feasibility of meeting the priorities. An IBP is prepared on request. The fee for the initial IBP is collected by the Trustee when the trust is funded. An IBP may be repeated if circumstances require updates.

<sup>3</sup> **Tax Returns** for accounts with taxable income include "grantor" trust tax information letters and "non-grantor" trust tax returns to be used by beneficiaries for their personal returns. This yearly fee is usually collected monthly.

<sup>4</sup> **Requests for Distributions** are processed weekly. Checks are mailed each Tuesday. Requests received between Wednesday and Tuesday are paid by the following Tuesday. Up to 5 checks per month will be issued at no cost. Additional checks will be charged a \$10.00 processing fee

<sup>5</sup> **Annual Fees are collected monthly.** The Trustee retains approximately .70% per year for investment management, collecting interest and dividends, providing quarterly statements and on line account access, and for distribution decisions and check-writing. The Trustee pays the rest to WisPACT, Inc. for customer service, new account intake, outreach and education, information and referral, and processing distribution requests.

<sup>6</sup> **Asset Allocation** – Risk and Return Statistics Jan. 1950 – Aug. 2006, Crandall, Pierce & Company study assumes 50% invested in S&P 500® Stock Index, 40% in 5-yr. U. S. Treasury Bonds and 10% in U. S. Treasury Bills: 12-month gross return ending 8/31/06 was 5. 1%; average annual gross return, 9.5%. Statistically, 15% of the 12-month periods showed a loss; the average loss was -3.8%. A gain was shown in 85 % of the 12-month periods; average gain was 11. 8%. WisPACT Trust investment composition and returns will vary from the study. Past performance does not guarantee or predict future results.

<sup>7</sup> **Comparison** to other trust programs should consider their proprietary funds' internal management fees and expenses. According to a 2004 Morningstar, Inc. study published by the National Association of Securities Dealers, stock fund operating expenses average from 1.4% to 1.8% and bond funds average 1.09%. The WisPACT Trustee uses mostly third-party funds where management fees add less than 0.15 % annually to overall expenses.

<sup>8</sup> **Income Streams** are recurring payments from annuities, structured settlements, court ordered spousal maintenance and the like. Effective October 1, 2007, the fee for these is 5% of each payment with a minimum fee of \$30 per month (divided by 4 for weekly payments and 2 for biweekly or semi-monthly payments). The **Set Up Fee** must be paid separately when the account is opened.